Date: June 30, 2021

To: Chief School Administrators

Route To: School Business Administrators

From: Allen Dupree, Director

Office of School Finance Division of Finance

Deadline: July 16, 2021

Debt Service Data: End-of-Year Updates

School districts that have issued new bonds or refinanced existing bonds since October 2020 must update the Debt Service Data Collection by **July 16, 2021** if this information has not already been entered into the Debt Service Data Collection system. The Debt Service Data Collection link is available in the New Jersey Department of Education's (NJDOE) <u>Homeroom</u> portal.

These updates are necessary to meet the requirements of the "New Jersey School Bond Reserve Act" (*N.J.S.A.* 18A:56-17 *et seq.*).

If you need to add new bonds or update the existing data, notify the NJDOE by email at debtserv@doe.nj.gov. Upon review of the requested changes, the NJDOE will assist in making the updates. Also use that email for any questions regarding the Debt Service Data Collection.

c: Members, State Board of Education Angelica Allen-McMillan, Ed.D., Acting Commissioner of Education NJDOE Staff Statewide Parent Advocacy Network Garden State Coalition of Schools NJ LEE Group